

Changes to MasterCard Zero Liability Protection Effective October 17, 2014

The new MasterCard liability rules make the following revisions effective October 17, 2014:

- *The zero liability rule will now apply to all transactions conducted with a MasterCard branded card, including PIN-based transactions at Point of Sale and ATM. Previously, zero liability only applied to Point-of-sale Transactions.*
- *A cardholder will not be liable for any unauthorized transaction, as long as the cardholder has exercised reasonable care in safeguarding the card from risk of loss or theft, and, upon becoming aware, promptly (within 2 business days) reporting the loss or theft to the issuer.*
- *Previously, if the above conditions were not met your liability was the lesser of \$50 or the amount of property, labor or services obtained by the unauthorized use prior to your notification to us. This maximum of \$50 has been removed.*
- *If you do not exercise reasonable care to safeguard your card from the risk of loss or theft or you do not promptly notify us of a loss or theft, the MasterCard limitations on liability will not apply – limitations established by law may still apply.*